

CERTIFICATE OF PUBLIC HEARING

I, the undersigned, hereby certify in connection with a proposed loan among The Frost National Bank (the "Bank"), Manvel Education Facilities Corporation (the "Corporation") and Southwest Austin Catholic School D/B/A St. Gabriel's Catholic School (the "Borrower") in the amount of up to \$7,100,000 (the "Financing"). for the benefit of Borrower, as follows:

1. I served as Hearing Officer for the Corporation and the City Council of the City of Manvel, Texas for the purpose of conducting a public hearing on the Financing and the use of the proceeds thereof to provide refinancing and financing the cost of (a) an approximate 45,248 square foot two story lower school education facility comprised of classroom, cafeteria, science library and administrative offices, (b) an approximate 18,500 square foot two story middle school education facility comprised of classrooms, science lab and administrative offices, (c) athletic facilities comprised of a football stadium, softball/baseball field, tennis courts and a playground and (d) related parking and facilities incident and useful in connection therewith (the "Project"). Such hearing was conducted on January 4, 2010, commencing at 10:00 a.m., at 401 Congress Avenue, Suite 2100, Conference Room D, Austin, Texas 78701, which building and office was open to the public for purposes of the hearing.

2. At the time for the commencement of the hearing, comments, either orally or in writing, were publicly requested on the Project to be financed with proceeds of the Loan and on the making of the Loans.

3. At the hearing,

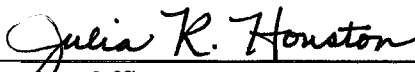
☒ no persons presented comments orally or in writing.

☐ the comments summarized in Exhibit B-1 were made orally by the persons listed therein.

☐ the written comments attached hereto were presented.

4. No time limitations were imposed on any public comments.

IN WITNESS WHEREOF, I have hereunto set my hand this January 4, 2010.



Hearing Officer

PUBLISHER'S AFFIDAVIT

STATE OF TEXAS

COUNTY OF TRAVIS

Shary Fowler, being duly sworn on his/her oath states that he/she is an authorized representative of the "Austin American Statesman," a newspaper of general circulation in Travis County and the area encompassing the City of Austin, Texas and further state as follows:

1. This Affidavit is given pursuant to Section 2051.044 of the Texas Local Government Code.
2. The Austin American Statesman devotes not less than 25% of its total column line inch to general interest items.
3. The Austin American Statesman is published at least once a week.
4. The Austin American Statesman is entered as second class postal matter in Travis County, its county of publication, and within the City of Manvel, Texas.
5. The Austin American Statesman has been published regularly and continuously for at least 12 months before the publishing of a notice entitled "Notice Of Public Hearing."
6. The attached Legal Notice appeared in the Austin American Statesman in a conspicuous form and place on [Dec. 20th, 2009].

Subscribed and sworn before me this [21st] day of [Dec.], 20[09].

[Signature]

STATE OF TEXAS

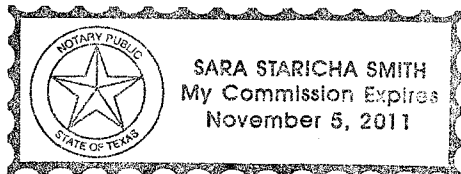
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COUNTY OF TRAVIS

THIS INSTRUMENT was acknowledged before me on [Dec. 21st], 20[09], by [Signature].

[Signature]
Notary Public, State of Texas

Sara Staricha Smith
Name typed or printed



NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN that the Manvel Education Facilities Corporation (the "Corporation"), a nonprofit corporation created by the City of Manvel, Texas, pursuant to Article 1528m, Vernon's Texas Civil Statutes, will hold a public hearing on January 4, 2010, commencing at 10:00 a.m., at 401 Congress Avenue, Suite 2100, Conference Room D, Austin, Texas 78701 to provide an opportunity for all interested persons to be heard with respect to a proposed loan from The Frost National Bank (the "Bank") to the Corporation in the maximum amount of up to \$7,100,000 and a proposed loan from the Corporation to Southwest Austin Catholic School D/B/A St. Gabriel's Catholic School (the "Borrower") in the same amount (collectively, the "Loans"), all pursuant to a Loan Agreement among the Corporation, the Bank and the Borrower.

The Loans are being made for the purpose of: (a) refinancing (i) an approximate 45,248 square foot two story lower school education facility comprised of classroom, cafeteria, science library and administrative offices, (ii) an approximate 18,500 square foot two story middle school education facility comprised of classrooms, science lab and administrative offices, (iii) athletic facilities comprised of a football stadium, softball/ baseball field, tennis courts and a playground and (iv) related parking and facilities incident and useful in connection therewith (the "Project") and (b) paying certain expenses in connection with the Loans. The Project is owned by the Borrower and is located at 2500 Wimberly Lane, Austin, Texas 78735. The Loans are not payable out of taxes and are payable solely from funds provided by the Borrower.

All interested persons are invited to attend the hearing to express their views, both orally and in writing, with respect to the Loans and the Project. Any interested persons unable to attend the hearing may submit their views in writing to the President of the Board of Directors of the Corporation c/o Andrews Kurth LLP, Attn: Todd B. Brewer, 600 Travis Street, Suite 4200, Houston, Texas 77002, prior to the date scheduled for the hearing.

MANVEL EDUCATION
FACILITIES CORPORATION